



University of Wales
Prifysgol Cymru

September 2011 Intake
Full-time



© Bachelor of Arts (Honours) in
Business Accounting

(A top-up degree programme)

In collaboration with University of Wales of the United Kingdom



THE HONG KONG
POLYTECHNIC UNIVERSITY
香港理工大學

School of Professional Education
and Executive Development
專業進修學院

SPEED 

Introduction

The programme is offered by the School of Professional Education and Executive Development (SPEED) in collaboration with University of Wales of the United Kingdom. Students will be awarded the degree by University of Wales upon successful completion of study.



◎ University of Wales

Founded by Royal Charter in 1893, the University of Wales is the degree-awarding body for the vast majority of higher education students in Wales, as well as for many at other higher education institutions in the United Kingdom and overseas. It currently accredits six university institutions in Wales to award its degrees.

The University is also the degree-awarding authority for more than 120 other higher education institutions both within the United Kingdom and overseas, with which it also enjoys close links. Annually, it awards around 15,000 initial degrees and more than 4,000 higher degrees, making it the second largest degree-awarding body in the United Kingdom. The number of students, from all over the world, pursuing University of Wales degrees is around 70,000, and their studies cover a wide range of subjects.



◎ The Hong Kong Polytechnic University

The Hong Kong Polytechnic University (PolyU) is the largest HKSAR Government-funded tertiary institution in Hong Kong, with over 1,200 full-time academic staff and more than 28,000 students in the 2009-10 academic year. Its mission is to provide high quality education of an applied nature that meets the changing requirements of the community, and to prepare students for the challenges in their future career.



◎ School of Professional Education and Executive Development

The School of Professional Education and Executive Development (SPEED) of The Hong Kong Polytechnic University (PolyU) is dedicated to stimulating and promoting lifelong learning activities. Officially formed on 1 July 1999, the School has been actively involved in the development and delivery of a wide range of study programmes that are relevant to individual advancement and wider socio-economic needs.



◎ Programme Features

- **Teaching and Learning Support**

Modules are conducted through lectures and seminars. Apart from face-to-face teaching, students will also have access to web-based materials.

- **Teaching Venue**

Classes are conducted on PolyU campuses.

- **Facilities**

Library tickets will be issued to registered students for access to library facilities. Students will also have access to the e-library resources of University of Wales.

- **Professional Career Seminars**

Various seminars on the professional development, career prospects and professional bodies' requirements would be arranged.

- **Summer Internship Opportunities**

Subject to availability of internship opportunities and performance of candidates, selected students would be provided with internship opportunities.

- **Financial Assistance**

- **Non-means Tested Loan**

Students on this programme are eligible to apply for the Non-means Tested Loan Scheme (NLS) offered by the Student Financial Assistance Agency (SFAA). Further information on the scheme can be obtained via the SFAA website at <http://www.sfaa.gov.hk>.

Programme Details

Bachelor of Arts (Honours) in Business Accounting

Programme Code	84A34
Tuition Fee	HK\$93,000 (for September 2011 Intake)
Medium of Instruction	English
Study Mode	Full-time
Duration	1.5 years
Programme Leader	Artie NG <i>PhD, FCPA (H.K.), FCMA (UK)</i>
Programme Commencement	19 September 2011

⊙ Aims and Objectives

The programme aims to:

- develop the intellectual and practical skills of the students in the acquisition, interpretation, analysis and evaluation of business principles and practice in preparation for a career in business organisations;
- provide a coherent programme of study which provides a broad educational experience of intrinsic worth to students and meets the needs of prospective employers;
- incorporate flexibility to respond to students' changing academic and career aspirations; and,
- inculcate habits of lifelong learning.

⊙ Teaching and Assessment

Modules are conducted through lectures and seminars. A variety of teaching methods including lectures, professional development seminars, tutorials and workshops will be adopted. Apart from face-to-face teaching, students will also have access to library facilities and web-based materials.

Students are assessed by a combination of examinations, assignments and / or a research project.

⊙ Entry Requirement

For admission to the programme, applicants should possess a Higher Diploma or an Associate Degree in a related discipline AND a high level of English language proficiency, comparable to having obtained a Pass in the Use of English of the Hong Kong Advanced Level Examination, or an IELTS score of 6.0, or equivalent.

⊙ Class Schedule

Classes are conducted during the daytime on weekdays and / or Saturdays.

Each 10-credit module consists of 24 hours of lectures and seminars, and each 20-credit module consists of 48 hours of lectures and seminars except for Project, which involves 6 hours of lecture plus small group supervision.



Feedback from a student

I am impressed with this programme as it covered major accounting subjects as well as other business components. Real cases sharing definitely helped me to know more about the business world where I am going to start my first job.

Mr. Willie HON

**Bachelor of Arts (Honours)
in Business Accounting**

Programme Structure

Semester One, 2011/12

- A5 Financial Reporting 1
- H1 People Resourcing
- M1 Marketing Communications
(or A2 Business Taxation*)
- C8 Business Research Methods

Semester Two, 2011/12

- A6 Financial Reporting 2
- C12 Operations Management
- A3 Management Accounting
(or C18 Seminars in Hong Kong Legal System*)

Semester One, 2012/13

- A4 Financial Management
- A7 Audit and Assurance
- C13 Project (or A3 Management Accounting*)

* Modules to be offered for 2011 Intake, subject to the approval by University of Wales.



Programme Recognition

Upon successful completion of the programme, students will be granted exemptions by THREE international professional accounting bodies with details as follows:



ACCA (UK)

Exemptions of up to 9 Fundamental Level papersⁱ



CIMA (UK)

Exemptions of up to 3 Operational Level and 2 Management Level papersⁱⁱ



CGA (HK)

Exemptions of up to 10 Foundation and Advanced Studies Level papersⁱⁱⁱ

- i. These exempted papers include Paper F5 and Paper F6, which may be granted by ACCA to students who have previously completed the corresponding subjects in an Associate Degree in Business programme or other recognised education programmes. Students without these 2 exempted papers entering this programme can obtain up to 7 exemptions upon completion of the BA (Hons) in Business Accounting.
- ii. The two Management Level papers are P2 Performance Management and F2 Financial Management.
- iii. Five of these papers are granted to students who have completed corresponding subjects in their previous tertiary studies.



Module Description

A2 Business Taxation (20 credits)

This module aims:

- to develop knowledge and understanding of the principles of a taxation system, related legislation and administration, concepts of different tax matters;
- to develop knowledge, understanding and application of taxation system in Hong Kong through effective tax planning;
- to build on the techniques and skills acquired in the preparation of different tax assessments;
- to build on the techniques and skills in the analysis and solving specific taxation questions and problems with reference to the legislation and judicial cases.

A3 Management Accounting (20 credits)

This module aims:

- to develop students' knowledge and understanding of cost accounting and contemporary managerial accounting techniques;
- to develop understanding of both contemporary theory and practice in managerial accounting;
- to develop understanding about the function of strategic performance measurement.

A4 Financial Management (20 credits)

This module aims:

- to develop an awareness of the capital market that affects financial management of firms;
- to develop an understanding of contemporary theories and concepts in corporate finance;
- to provide an understanding of different sources of financing;
- to develop an understanding of the importance of capital expenditure decisions.

A5 Financial Reporting 1 (20 credits)

This module aims:

- to develop knowledge and understanding of the accounting conceptual frameworks;
- to develop knowledge, understanding and application of international accounting standards;
- to build on the techniques and skills acquired in the preparation of financial statements;
- to build on the techniques and skills in the analysis and interpretation of financial statements.

A6 Financial Reporting 2 (20 credits)

This module aims:

- to further develop an understanding of the concepts, principles and theories underpinning financial reporting;
- to develop knowledge and understanding of the techniques used to prepare consolidated financial statements;
- to develop knowledge and understanding of contemporary financial reporting requirements under the emerging international financial reporting standards.

A7 Audit and Assurance (20 credits)

This module aims:

- to develop an understanding of the essence and objectives of auditing, as well as contemporary auditing practices;
- to develop an understanding of the external regulatory framework and the audit process;
- to develop an understanding of internal control principles and how they are applied to various transaction cycles;
- to acquire knowledge of key auditing concepts and common auditing techniques for major financial statement accounts and transaction cycles.



C8 Business Research Methods (10 credits)

This module prepares students for the final year project, by assisting them in the development of self-management and information seeking skills at a sophisticated level at the same time as fostering their interpersonal, communicative, analytical and literacy skills.

C12 Operations Management (20 credits)

This module aims:

- to develop an understanding of how Operations Management can contribute to the overall long-term success of an organisation by the effective and efficient use of resources;
- to provide a guide to the research process and the skills and knowledge necessary to undertake research from the originating topic to the project report.

C13 Project (20 credits)

This module aims:

- to provide students with the necessary knowledge and skills to complete a project for the purposes of the degree course;
- to provide students with support and supervision during the course of their project activities;
- to ensure that students are able to recall, integrate and apply knowledge gained during their degree studies in a self-motivated, practical, enquiring and problem solving manner, thereby extending their own learning.

Students will be required to submit a 7,500-word report.

C18 Seminars in Hong Kong Legal System (20 credits)

This module aims:

- to develop knowledge and understanding of the fundamentals of the Hong Kong legal system, sources of law and pertinent administrative matters;
- to comprehend the key legal issues relating to professional accountants;
- to develop knowledge about matters relating to legal entities in Hong Kong, including issues about company formation, administration, liquidation, as well as rules under Company Ordinance;
- to comprehend the financial regulatory system in Hong Kong and the key functions of the external regulatory bodies.

H1 People Resourcing (10 credits[^])

This module aims to provide students with an understanding of the context, contribution, and good practice of people resourcing in organisations.

M1 Marketing Communications (10 credits)

This module aims to provide students with an understanding of the concepts and practice of promotional activity at an operational level. The module deals with the essential tools all managers required to enhance their relationships with interested stakeholders, both internally and externally.

[^] Subject to the approval by University of Wales

Application and Admission

Completed application form should be returned by mail or in person to SPEED Office together with the followings.

- Receipt of application fee payment*
- Copies of academic transcripts and public examination results
- Copies of professional qualifications and results of the appropriate English Language Proficiency tests (if any)

* A non-refundable application fee of HK\$150 should be deposited to the Hang Seng Bank account of The Hong Kong Polytechnic University at 222-049298-001 at the time of application or it could be paid via Octopus at SPEED Office.

Selection of Applicants

Applications will be considered on the basis of the information (such as academic and professional qualifications) provided in the application package. Admission interview may be arranged and shortlisted applicants will be notified by post, via email or by phone.

Application Deadlines

30 April 2011 (for 1st round of applications)

15 June 2011 (for 2nd round of applications)

Application Enquiries

School of Professional Education and Executive Development (SPEED)
The Hong Kong Polytechnic University

Room QR802, 8/F, Core R
The Hong Kong Polytechnic University
Hung Hom, Kowloon

Telephone: 3400 2828 Email: speed@speed-polyu.edu.hk
Fax: 2363 0540 Website: www.speed-polyu.edu.hk

Office Hours

Mondays to Fridays: 8:30am - 7:15pm
Saturdays: 9:00am - 12:00noon
Closed on Sundays and Public Holidays



The degree is validated and awarded by the University of Wales, UK. For further details regarding the University and its validation services, please log on to www.wales.ac.uk/validation or email validation@wales.ac.uk

The programme is an exempted programme under the Non-local Higher and Professional Education (Regulation) Ordinance in Hong Kong. It is a matter of discretion for individual employers to recognise any qualifications to which this programme may lead.

School of Professional Education and Executive Development is operated by College of Professional and Continuing Education Limited which is an affiliate of The Hong Kong Polytechnic University.